## Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

**Name of Successor Agency:** **Morgan Hill**

**Name of County:** Santa Clara

| | Current Period Requested Funding for Outstanding Debt or Obligation | Six-Month Total |
|---|---|---|
| A | **Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):** | **$ 32,343,922** |
| B | Bond Proceeds Funding (ROPS Detail) | 32,194,574 |
| C | Reserve Balance Funding (ROPS Detail) | - |
| D | Other Funding (ROPS Detail) | 149,348 |
| E | **Enforceable Obligations Funded with RPTTF Funding (F+G):** | **$ 8,204,618** |
| F | Non-Administrative Costs (ROPS Detail) | 7,965,373 |
| G | Administrative Costs (ROPS Detail) | 239,245 |
| H | **Current Period Enforceable Obligations (A+E):** | **$ 40,548,540** |

| | Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|---|---|---|
| I | Enforceable Obligations funded with RPTTF (E): | 8,204,618 |
| J | Less Prior Period Adjustment (Report of Prior Period Adjustments Column U) | (119,949) |
| K | **Adjusted Current Period RPTTF Requested Funding (I-J)** | **$ 8,084,669** |

| | County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|---|---|---|
| L | Enforceable Obligations funded with RPTTF (E): | 8,204,618 |
| M | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB) | |
| N | **Adjusted Current Period RPTTF Requested Funding (L-M)** | |

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title

/s/ 15

Signature Date

## Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H | I | J | K |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Fund Sources | | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | | |
| | Fund Balance Information by ROPS Period | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Review balances retained for approved enforceable obligations | RPTTF balances retained for bond reserves | Rent, Grants, Interest, Etc. | Non-Admin | Admin | Total | Comments |
| ROPS III Actuals (01/01/13 - 6/30/13) | | | | | | | | | | |
| 1 | **Beginning Available Fund Balance (Actual 01/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs) | 28,111,904 | | | 9,636,875 | 2,452,371 | | | $ 40,201,150 | |
| 2 | **Revenue/Income (Actual 06/30/13)** Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller | 43,691 | | | | 7,118,063 | 338,518 | 65,090 | $ 7,565,362 | |
| 3 | **Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13)** Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs | 2,717,594 | | | | 11,358,451 | 435,168 | | $ 14,511,213 | |
| 4 | **Retention of Available Fund Balance (Actual 06/30/13)** Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III | | | | | | | | $ - | |
| 5 | **ROPS III RPTTF Prior Period Adjustment** Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs. | | | No entry required | | | 119,949 | - | $ 119,949 | |
| 6 | **Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)** | $ 25,438,001 | $ - | $ - | $ 9,636,875 | $ (1,788,017) | $ (96,650) | $ 65,090 | $ 33,135,350 | |
| ROPS 13-14A Estimate (07/01/13 - 12/31/13) | | | | | | | | | | |
| 7 | **Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)** | $ 25,438,001 | $ - | $ - | $ 9,636,875 | $ (1,788,017) | $ 23,299 | $ 65,090 | $ 33,255,299 | |
| 8 | **Revenue/Income (Estimate 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller | | | | | | 2,422,534 | | $ 2,422,534 | |
| 9 | **Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)** | | | | | | 4,940,161 | 202,700 | $ 5,142,861 | |
| 10 | **Retention of Available Fund Balance (Estimate 12/31/13)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A | | | | | | | 151 | $ 151 | |
| 11 | **Ending Estimated Available Fund Balance (7 + 8 - 9 -10)** | $ 25,438,001 | $ - | $ - | $ 9,636,875 | $ (1,788,017) | $ (2,494,328) | $ (137,761) | $ 30,534,821 | |

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**
**January 1, 2014 through June 30, 2014**
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| | | | | | | | | $ 189,337,796 | ' | $ 32,194,574 | $ - | $ 149,348 | $ 7,965,373 | $ 239,245 | $ 40,548,540 |
| 1 | 2008 Tax Allocation Bonds Series A & B | Bonds Issued On or Before 12/31/10 | 2/21/2008 | 9/1/2033 | Bank of New York Mellon | Principal payments | Ojo de Agua | - | Y | | | | | | $ - |
| 2 | 2008 Tax Allocation Bonds Series A & B | Bonds Issued On or Before 12/31/10 | 2/21/2008 | 9/1/2033 | Bank of New York Mellon | Interest payments | Ojo de Agua | - | Y | | | | | | $ - |
| 3 | 2008 Tax Allocation Bonds Series A & B | Bonds Issued On or Before 12/31/10 | 2/21/2008 | 9/1/2033 | Stone & Youngberg/Stifel Nicolaus | Remarketing fee | Ojo de Agua | 25,000 | N | | | | 25,000 | | $ 25,000 |
| 4 | 2008 Tax Allocation Bonds Series A & B | Bonds Issued On or Before 12/31/10 | 2/21/2013 | 9/1/2013 | ScotiaBank | Letter-of-credit fee | Ojo de Agua | - | Y | | | | | | $ - |
| 5 | 2008 Tax Allocation Bonds Series A & B | Bonds Issued On or Before 12/31/10 | 2/21/2008 | 9/1/2033 | ScotiaBank | Draw fee | Ojo de Agua | 1,500 | N | | | | 1,500 | | $ 1,500 |
| 6 | 2008 Tax Allocation Bonds Series A & B | Bonds Issued On or Before 12/31/10 | 2/21/2008 | 9/1/2033 | Fraser & Associates | Independent financial consultant, per trust indenture | Ojo de Agua | 6,600 | N | | | | 6,600 | | $ 6,600 |
| 7 | 2008 Tax Allocation Bonds Series A & B | Bonds Issued On or Before 12/31/10 | 2/21/2008 | 9/1/2033 | Bank of New York Mellon | Trustee bank fee | Ojo de Agua | 32,000 | N | | | | 800 | | $ 800 |
| 8 | Annual Audit | Bonds Issued On or Before 12/31/10 | 7/1/2009 | 12/31/2013 | Moss, Levy & Hartzheim* | Annual audit | Ojo de Agua | - | Y | | | | | | $ - |
| 9 | RDA Legal Counsel | Bonds Issued On or Before 12/31/10 | 1/1/2011 | 6/30/2013 | Richards Watson & Gershon | RDA Bond counsel | Ojo de Agua | - | Y | | | | | | $ - |
| 10 | Implementation & delivery of bond related obligations | Bonds Issued On or Before 12/31/10 | 2/21/2008 | 9/1/2033 | Successor Agency | Implementation & delivery of bond related obligations | Ojo de Agua | - | Y | | | | | | $ - |
| 11 | State HELP Loan | Third-Party Loans | 10/8/2003 | 10/7/2013 | State of CA | Loan from state for down payment assistance program | Ojo de Agua | - | Y | | | | | | $ - |
| 12 | Housing Implementation and Delivery Cost | Miscellaneous | 1/1/2014 | 6/30/2014 | Successor Agency | Cost to implement and deliver projects housing obligations | Ojo de Agua | - | Y | | | | | | $ - |
| 13 | CIP Inspections contract | Improvement/Infrastructure | 11/1/2010 | 11/1/2012 | CSG Consultants* | Inspection Services (Per Agreement Exhibit D) | Ojo de Agua | 173,850 | N | 173,850 | | | | | $ 173,850 |
| 14 | CIP Testing contract | Improvement/Infrastructure | 11/9/2010 | 10/15/2012 | RMA Group of Northern California* | Testing services | Ojo de Agua | - | Y | | | | | | $ - |
| 15 | Cip Property acquisition | Improvement/Infrastructure | 10/1/2007 | 6/30/2013 | NOSSAMAN LLP | CIP property acquisition (Per Agreement Exhibit D) | Ojo de Agua | 29,499 | N | 29,499 | | | | | $ 29,499 |
| 16 | MH Chamber of Commerce (bal on contract) | Miscellaneous | 6/28/2011 | 6/30/2012 | Morgan Hill Chamber of Commerce | Service agreement | Ojo de Agua | - | Y | | | | | | $ - |
| 17 | Parking lot lease | Miscellaneous | 2/11/2000 | 2/11/2100 | Gayle Richter | Public Parking lot in downtown | Ojo de Agua | 317,437 | N | | | | 16,507 | | $ 16,507 |
| 18 | Legal Counsel | Miscellaneous | 1/1/2014 | 6/30/2014 | Goldfarb and Lipman* | Legal counsel | Ojo de Agua | - | Y | | | | | | $ - |
| 19 | SERAF | SERAF/ERAF | 2/2/2011 | 6/30/2016 | Morgan Hill Housing Agency | Loan to meet state requirement | Ojo de Agua | 1,825,339 | N | | | | | | $ - |
| 20 | SERAF | SERAF/ERAF | 2/17/2010 | 6/30/2015 | Morgan Hill Housing Agency | Loan to meet state requirement | Ojo de Agua | 4,311,000 | N | | | | | | $ - |
| 21 | Excess liability and property pool insurance premiums | Admin Costs | 1/1/2014 | 6/30/2014 | ABAG-PLAN Corporation | Excess liability pool insurance premiums | Ojo de Agua | 3,402 | N | | | | | 284 | $ 284 |
| 22 | Non-Housing, Non-CIP Implementation and Delivery Cost | Dissolution Audits | 1/1/2014 | 6/30/2014 | Successor Agency | Cost to implement and deliver projects & obligations | Ojo de Agua | - | Y | | | | | | $ - |
| 23 | Annual review for bond issue--S&P | Bonds Issued On or Before 12/31/10 | 2/21/2008 | 9/1/2033 | Standard & Poors | Annual review of bond rating | Ojo de Agua | - | Y | | | | | | $ - |
| 24 | Butterfield Blvd- South Construction | Improvement/Infrastructure | 4/20/2011 | 6/30/2015 | RGW Construction, Inc. | Construction of Butterfield Blvd | Ojo de Agua | 336,574 | N | 336,574 | | | | | $ 336,574 |
| 25 | Butterfield Blvd- South Consulting Contract | Improvement/Infrastructure | 7/27/2011 | 1/1/2013 | MH Engineering Co. | Consultant-construction of Butterfield Blvd | Ojo de Agua | - | Y | | | | | | $ - |
| 26 | Butterfield Blvd- South Contingency | Improvement/Infrastructure | 4/20/2011 | 6/30/2015 | RGW Construction, Inc. | Construction of Butterfield Blvd | Ojo de Agua | - | Y | | | | | | $ - |
| 27 | Butterfield Blvd- South Property Acquisition | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Royal Oaks | Property acquisition for Butterfield Blvd | Ojo de Agua | - | Y | | | | | | $ - |
| 28 | Butterfield Blvd-South Design Services | Improvement/Infrastructure | 7/23/2009 | 12/30/2012 | Mark Thomas & Company, Inc* | Consultant-construction of Butterfield Blvd (Per Agreement Exhibit D) | Ojo de Agua | 440,474 | N | 440,474 | | | | | $ 440,474 |
| 29 | Butterfield Blvd-South Legal Services | Improvement/Infrastructure | 3/1/2011 | 6/30/2013 | Jarvis, Fay, Deporto & Gibson | Legal service-construction contracts (Per Agreement Exhibit D) | Ojo de Agua | 57,769 | N | 57,769 | | | | | $ 57,769 |
| 30 | Hale Avenue Extension | Improvement/Infrastructure | 4/12/2011 | 3/23/2012 | Mark Thomas & Company, Inc* | Consultant-Hale Ave Extension (Santa Teresa)(Per Agreement Exhibit D) | Ojo de Agua | 673,110 | N | 673,110 | | | | | $ 673,110 |
| 31 | Underground Monterey | Improvement/Infrastructure | 7/29/2011 | 4/30/2012 | Giacalone Design* | Undergrounding Monterey Rd utilities | Ojo de Agua | - | Y | | | | | | $ - |
| 32 | Underground Utilities | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Underground contractor | Undergrounding Monterey Rd utilities | Ojo de Agua | - | Y | | | | | | $ - |
| 33 | West Little Llagas Creek | Improvement/Infrastructure | 9/30/2010 | 9/30/2035 | SANTA CLARA VALLEY WATER DIST | Cost sharing agreement for flood control | Ojo de Agua | 3,000,000 | N | 1,381,377 | | | | | $ 1,381,377 |
| 34 | Downtown Parking | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Successor Agency | Design, inspection, survey and construction | Ojo de Agua | - | Y | | | | | | $ - |
| 35 | Downtown Streetscape | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Successor Agency | Design, inspection, survey and construction | Ojo de Agua | - | Y | | | | | | $ - |

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**
**January 1, 2014 through June 30, 2014**
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 36 | Downtown Development | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Successor Agency | Development assistance | Ojo de Agua | - | Y | | | | | | $ - |
| 37 | Monterey South of Dunne | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Successor Agency | Design, inspection, survey and construction | Ojo de Agua | - | Y | | | | | | $ - |
| 38 | ROPS II Actual CIP Implementation and Delivery (Exhibit C) | Project Management Costs | 7/1/2012 | 12/31/2012 | Successor Agency | Project Implementation and Delivery of CIP Enforceable Obligations(Per Agreement Exhibit C) | Ojo de Agua | 368,765 | N | 348,332 | | | 20,432 | | $ 368,764 |
| 39 | Administrative Allowance | Admin Costs | 1/1/2014 | 6/30/2014 | Successor Agency | Administrative allowance | Ojo de Agua | 238,961 | N | | | | | 238,961 | $ 238,961 |
| 40 | Annual serveillance fee | Bonds Issued On or Before 12/31/10 | 2/21/2008 | 9/1/2033 | Standard & Poors | Annual review | Ojo de Agua | - | Y | | | | | | $ - |
| 41 | Lighting W Dunne Ave (ROPS I) | Improvement/Infrastructure | 7/20/2011 | 6/30/2012 | CalWest Lighting | Street lighting assistance | Ojo de Agua | - | Y | | | | | | $ - |
| 42 | Construction permit required (ROPS I) | Improvement/Infrastructure | 1/1/2012 | 12/31/2012 | State Water Resources Control Board | W Dunne Av-SWRCB permit | Ojo de Agua | - | Y | | | | | | $ - |
| 43 | Bulk water use on W Dunne project (ROPS I) | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | City of Morgan Hill | W Dunne Av-bulk water | Ojo de Agua | - | Y | | | | | | $ - |
| 44 | Façade grant (ROPS I) | Miscellaneous | 6/27/2010 | 6/27/2110 | Panos, John | Façade grant | Ojo de Agua | - | Y | | | | | | $ - |
| 45 | Redevelopment loan for 17620 Monterey Rd | Miscellaneous | 8/21/2006 | 6/14/2014 | van Keulen, Craig | OPA redevelopment loan for 17620 Monterey Rd | Ojo de Agua | - | Y | | | | | | $ - |
| 46 | Butterfield Blvd-South | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | ARC | Blueprint-utility plans | Ojo de Agua | - | Y | | | | | | $ - |
| 47 | Butterfield Blvd-South | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | AEI | Asbestos and lead survey | Ojo de Agua | - | Y | | | | | | $ - |
| 48 | Butterfield Blvd-South | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Bagoye & King | Lot line and land survey | Ojo de Agua | - | Y | | | | | | $ - |
| 49 | Butterfield Blvd-South | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | H T Harvey | Environmental review-nesting | Ojo de Agua | - | Y | | | | | | $ - |
| 50 | Butterfield Blvd-South | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Santa Clara County Recorders Office | Permit/recording fees | Ojo de Agua | - | Y | | | | | | $ - |
| 51 | Annual Audit (ROPS I) | Dissolution Audits | 7/1/2009 | 12/31/2012 | Moss, Levy & Hartzheim* | Annual audit | Ojo de Agua | - | Y | | | | | | $ - |
| 52 | Implementation & delivery of bond related obligations | Bonds Issued On or Before 12/31/10 | 1/1/2014 | 6/30/2014 | Successor Agency | Implementation & delivery of bond related obligations | Ojo de Agua | - | Y | | | | | | $ - |
| 53 | Domain Website (final) (ROPS I) | Miscellaneous | 1/1/2014 | 6/30/2014 | South Valley Internet | Hosting of RDA website | Ojo de Agua | - | Y | | | | | | $ - |
| 54 | ROPS I Implementation and delivery | Miscellaneous | 1/1/2014 | 6/30/2014 | Successor Agency | Housing enforceable obligations | Ojo de Agua | - | Y | | | | | | $ - |
| 55 | Marketing/Advertising Design (ROPS I) | Miscellaneous | 1/1/2014 | 6/30/2014 | Schiffer Design | Graphic design | Ojo de Agua | - | Y | | | | | | $ - |
| 56 | Marketing/Graphics/Advertising Design(final) (ROPS I) | Miscellaneous | 1/1/2014 | 6/30/2014 | San Jose Business Journal | 2011 Advertising campaign | Ojo de Agua | - | Y | | | | | | $ - |
| 57 | Chamber of Commerce(final) (ROPS I) | Miscellaneous | 1/1/2014 | 6/30/2014 | MH Chamber of Commerce | Service agreement FY 11-12 | Ojo de Agua | - | Y | | | | | | $ - |
| 58 | Legal Counsel (ROPS I) | Miscellaneous | 1/1/2014 | 6/30/2014 | NOSSAMAN LLP | Legal counsel | Ojo de Agua | - | Y | | | | | | $ - |
| 59 | Legal Counsel (ROPS I) | Miscellaneous | 1/1/2014 | 6/30/2014 | Goldfarb and Lipman | Legal counsel | Ojo de Agua | - | Y | | | | | | $ - |
| 60 | Web-Streaming of Successor Agency Meetings (ROPS I ) | Miscellaneous | 1/1/2014 | 6/30/2014 | Granicus | Web-Streaming of Succesor Agency meetings | Ojo de Agua | - | Y | | | | | | $ - |
| 61 | ROPS I Implementation and delivery | Miscellaneous | 1/1/2014 | 6/30/2014 | Successor Agency | Non-housing, non-cip enforceable obligations | Ojo de Agua | - | Y | | | | | | $ - |
| 62 | ROPS I Butterfield Blvd-property acquisition | Improvement/Infrastructure | 1/1/2012 | 6/30/2012 | Gallo | Property acquisition for Butterfield Boulevard Eminent Domain (Per Agreement Pg. 6 Prior Expenditures of Bond Proceeds) | Ojo de Agua | 64,395 | N | 64,395 | | | | | $ 64,395 |
| 63 | ROPS I Butterfield Blvd-property acquisition | Improvement/Infrastructure | 1/1/2012 | 6/30/2012 | Ray-Will | Property acquisition for Butterfield Boulevard Eminent Domain (Per Agreement Pg. 6 Prior Expenditures of Bond Proceeds) | Ojo de Agua | 1,011,463 | N | 1,011,463 | | | | | $ 1,011,463 |
| 64 | ROPS I Butterfield Blvd-property acquisition | Improvement/Infrastructure | 1/1/2012 | 6/30/2012 | Royal Oaks | Property acquisition for Butterfield Boulevard Eminent Domain (Per Agreement Pg. 6 Prior Expenditures of Bond Proceeds) | Ojo de Agua | 31,000 | N | 31,000 | | | | | $ 31,000 |
| 65 | ROPS I Butterfield Blvd-property acquisition | Improvement/Infrastructure | 1/1/2012 | 6/30/2012 | Lieu Quan | Property acquisition for Butterfield Boulevard Eminent Domain (Per Agreement Pg. 6 Prior Expenditures of Bond Proceeds) | Ojo de Agua | 49,835 | N | 49,835 | | | | | $ 49,835 |
| 66 | Hale Avenue Extension-Environmental | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | David Powers and Associates | Environmental work | Ojo de Agua | - | Y | | | | | | $ - |
| 67 | Hale Avenue Extension-Legal Services (ROPS I) | Improvement/Infrastructure | 1/1/2014 | 6/30/2013 | JARVIS, FAY, DOPORTO & GIBSON* | Construction legal services | Ojo de Agua | - | Y | | | | | | $ - |
| 68 | Tennant Ave/Hwy 101 Engineering | Improvement/Infrastructure | 12/23/2009 | 6/30/2011 | MARK THOMAS & CO, INC | Engineering Services (Per Agreement Exhibit D) | Ojo de Agua | 83,721 | N | 83,721 | | | | | $ 83,721 |
| 69 | ROPS I Implementation and delivery | Miscellaneous | 1/1/2014 | 6/30/2014 | Successor Agency | CIP enforceable obligations | Ojo de Agua | - | Y | | | | | | $ - |

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**
**January 1, 2014 through June 30, 2014**
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 70 | Unemployment compensation | Unfunded Liabilities | 1/1/2014 | 6/30/2014 | State of CA-EDD | Unemployment for RDA funded terminated employees | Ojo de Agua | - | Y | | | | | | $ - |
| 71 | Rent | Miscellaneous | 3/1/2011 | 3/1/2024 | City of Morgan Hill | Rent | Ojo de Agua | 1,694,000 | N | | | 10,748 | | | $ 10,748 |
| 72 | Disclosure Counsel (bond refinance) | Bonds Issued After 12/31/10 | 1/1/2014 | 6/30/2014 | To be determined | Counsel to be selected for bond refinancing process | Ojo de Agua | - | Y | | | | | | $ - |
| 73 | Litigation Counsel (bond validation) | Bonds Issued After 12/31/10 | 1/1/2014 | 6/30/2014 | To be determined | Counsel to be selected for bond refinancing process | Ojo de Agua | - | Y | | | | | | $ - |
| 74 | Costs of issuance (bond refinancing) | Bonds Issued After 12/31/10 | 1/1/2014 | 1/1/2039 | To be determined | Various consultants in the bond refinance process | Ojo de Agua | 1,080,000 | N | 1,080,000 | | | | | $ 1,080,000 |
| 75 | Property Acquisition | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Nossaman, LLP | Legal services relating to construction contracts | Ojo de Agua | - | Y | | | | | | $ - |
| 76 | 2008 Tax Allocation Bonds Series A & B | Bonds Issued After 12/31/10 | 1/1/2014 | 1/1/2039 | Fullbright and Jaworski | Litigation counsel for validation lawsuit related to the refinance of the RDA variable rate bonds | Ojo de Agua | 55,000 | N | 55,000 | | | | | $ 55,000 |
| 77 | Annual review - bonds | Bonds Issued On or Before 12/31/10 | 1/1/2014 | 6/30/2014 | Moody's | Annual review, new financing subject to two rating agencies | Ojo de Agua | - | Y | | | | | | $ - |
| 82 | ROPS 13-14A Actual and Projected CIP Implementation and Delivery (Exhibit C) | Project Management Costs | 7/1/2013 | 12/31/2013 | Successor Agency | Project Implementation and Delivery of CIP Enforceable Obligations(Per Agreement Exhibit C) | Ojo de Agua | 230,745 | N | 230,745 | | | | | $ 230,745 |
| 89 | Butterfield Blvd South | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Mark Thomas & Co | Construction of Butterfield Blvd | Ojo de Agua | - | Y | | | | | | $ - |
| 90 | Butterfield Blvd South | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Jarvis Fay | Construction of Butterfield Blvd | Ojo de Agua | - | Y | | | | | | $ - |
| 91 | 101/Tennant Ave Interchange for CALTRANS | Improvement/Infrastructure | 5/21/2013 | 6/30/2014 | Cal Trans | Engineering/Inspection Services for CALTRANS (Per Agreement Exhibit D) | Ojo de Agua | 75,741 | N | 75,741 | | | | | $ 75,741 |
| 92 | Butterfield Blvd South | Improvement/Infrastructure | 7/27/2011 | 6/30/2014 | Union Pacific Railroad | Construction of a new grade-seperated public crossing for Butterfield Boulevard | Ojo de Agua | 154,000 | N | 149,189 | | | | | $ 149,189 |
| 93 | 3rd Street Promenade | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | Albanese Construction | 3rd Street Promenade | Ojo de Agua | - | Y | | | | | | $ - |
| 94 | Property Taxes | Miscellaneous | 1/1/2014 | 6/30/2014 | City of Morgan Hill | Property taxes for property outside of City limits - Butterfield | Ojo de Agua | 10,605 | N | 10,605 | | | | | $ 10,605 |
| 95 | ROPS I Actual CIP Implementation and Delivery (Exhibit C) | Project Management Costs | 5/21/2013 | 5/21/2013 | Successor Agency | Project Implementation and Delivery of CIP Enforceable Obligations(Per Agreement Exhibit C) | Ojo de Agua | 417,915 | N | 332,528 | | | 85,387 | | $ 417,915 |
| 96 | ROPS III Actual CIP Implementation and Delivery (Exhibit C) | Project Management Costs | 5/21/2013 | 5/21/2013 | Successor Agency | Project Implementation and Delivery of CIP Enforceable Obligations(Per Agreement Exhibit C) | Ojo de Agua | 402,885 | N | 402,885 | | | | | $ 402,885 |
| 97 | Cost/Expenses of the MHEDC (Exhibit B) | Property Maintenance | 5/21/2013 | 5/21/2013 | City of Morgan Hill/Successor Agency | Per County/City Agreement: Costs/Expenses incurred by the MHEDC (Per Agreement Exhibit B) | Ojo de Agua | 206,135 | N | | | | 206,135 | | $ 206,135 |
| 99 | Investment with Private Development | Miscellaneous | 1/1/2014 | 12/31/2015 | Successor Agency | Provide financial assistance with downtown development projects | Ojo de Agua | 4,000,000 | N | 4,000,000 | | | | | $ 4,000,000 |
| 100 | Option to Purchase Land | Improvement/Infrastructure | 1/1/2014 | 12/31/2015 | Successor Agency | Exercise option to purchase land for development of parking garage at the "Booksmart" site | Ojo de Agua | 2,000,000 | N | 2,000,000 | | | | | $ 2,000,000 |
| 101 | Parking Structure | Improvement/Infrastructure | 1/1/2014 | 12/31/2015 | Successor Agency | Construct multi-level parking structure | Ojo de Agua | 10,100,000 | N | 10,100,000 | | | | | $ 10,100,000 |
| 102 | Passenger Loading Platform | Improvement/Infrastructure | 1/1/2014 | 12/31/2015 | Successor Agency | Abondon existing passenger loading platform on East side of tracks. Construct new platform on West side of tracks. | Ojo de Agua | 1,500,000 | N | 1,500,000 | | | | | $ 1,500,000 |
| 103 | Median Extension from Dunne Avenue South | Improvement/Infrastructure | 1/1/2014 | 12/31/2015 | Successor Agency | Extend median and underground utilities from Dunne Avenue South | Ojo de Agua | 1,000,000 | N | 1,000,000 | | | | | $ 1,000,000 |
| 104 | Downtown Parking Lots | Improvement/Infrastructure | 1/1/2014 | 12/31/2015 | Successor Agency | Update and renovate city-owned downtown parking lots | Ojo de Agua | 1,000,000 | N | 1,000,000 | | | | | $ 1,000,000 |
| 105 | Monterey Road Streetscape Improvements | Improvement/Infrastructure | 1/1/2014 | 12/31/2015 | Successor Agency | Smaller scale streetscape improvements primarily in the sidewalk areas, which will provide a facelift to the sidewalk/dining areas and provide pedestrian amenities | Ojo de Agua | 2,900,000 | N | 2,900,000 | | | | | $ 2,900,000 |
| 106 | Downtown Side Street Renovation | Improvement/Infrastructure | 1/1/2014 | 12/31/2015 | Successor Agency | Repair roadway, construct new sidewalks, improve lighting, and miscellaneious utility repair for First, Second, Fourth, and Fifth Streets | Ojo de Agua | 2,100,000 | N | 2,100,000 | | | | | $ 2,100,000 |
| 108 | Record of Survey Map | Improvement/Infrastructure | 1/1/2014 | 6/30/2014 | MH Engineering | Record of Survey Map for Butterfield Boulevard South Extension Project | Ojo De Agua | 19,810 | N | 19,810 | | | | | $ 19,810 |
| 109 | Economic Analysis LRPMP | Property Dispositions | 1/1/2014 | 6/30/2015 | Keyser Marston and Associates | Economic Analysis | Ojo De Agua | 55,000 | N | | | 15,680 | 39,320 | | $ 55,000 |

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**
**January 1, 2014 through June 30, 2014**
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 110 | Appraisals for LRPMP | Property Dispositions | 1/1/2014 | 6/30/2015 | Carnegie Blum Appraisers/Hulberg and Associates | Appraisals for LRPMP | Ojo De Agua | 30,000 | N | | | | 30,000 | | $ 30,000 |
| 111 | Environmental Reports | Property Dispositions | 1/1/2014 | 6/30/2015 | TBD | Phase I/II Environmental Analysis for LRPMP | Ojo de Agua | 48,000 | N | | | | 48,000 | | $ 48,000 |
| 112 | Relocation Study for LRPMP | Property Dispositions | 1/1/2014 | 6/30/2015 | Overland, Pacific, Cutler - Relocation Consultants | Relocation Consultants for LRPMP properties | Ojo De Agua | 100,000 | N | | | | 100,000 | | $ 100,000 |
| 113 | Survey Services for LRPMP | Property Dispositions | 1/1/2014 | 6/30/2015 | TBD | Survey Services for LRPMP | Ojo De Agua | 20,000 | N | | | | 20,000 | | $ 20,000 |
| 114 | Title Services for LRPMP | Property Dispositions | 1/1/2014 | 6/30/2015 | TBD | Title Services for LRPMP | Ojo De Agua | 15,000 | N | | | | 15,000 | | $ 15,000 |
| 115 | Urban Design Services for LRPMP | Property Dispositions | 1/1/2014 | 6/30/2015 | City Design Collaborative | Urban Design Services for LRPMP | Ojo De Agua | 70,720 | N | | | 70,720 | | | $ 70,720 |
| 116 | Refunding Revenue Bonds, Series 2013A & B | Bonds Issued After 12/31/10 | 12/31/2013 | 9/1/2033 | Bank of New York Mellon | Principal payments | Ojo de Agua | 94,635,000 | N | | | | 3,975,000 | | $ 3,975,000 |
| 117 | Refunding Revenue Bonds, Series 2013A & B | Bonds Issued After 12/31/10 | 12/31/2013 | 9/1/2033 | Bank of New York Mellon | Interest payments | Ojo de Agua | 51,618,313 | N | | | | 3,334,391 | | $ 3,334,391 |
| 118 | Refunding Revenue Bonds, Series 2013A & B | Bonds Issued After 12/31/10 | 8/15/2013 | 2/21/2014 | The Bank of Novia Scotia | Letter of credit extension origination fee | Ojo de Agua | 25,000 | N | 25,000 | | | | | $ 25,000 |
| 119 | Refunding Revenue Bonds, Series 2013A & B | Bonds Issued After 12/31/10 | 8/15/2013 | 2/21/2014 | Chapman and Cutler LLP | Bank counsel fee | Ojo de Agua | 9,971 | N | 9,971 | | | | | $ 9,971 |
| 120 | Refunding Revenue Bonds, Series 2013A & B | Bonds Issued After 12/31/10 | 8/15/2013 | 2/21/2014 | Fasken Martineau DuMoulin LLP | Foreign Counsel Fee | Ojo de Agua | 3,000 | N | 3,000 | | | | | $ 3,000 |
| 121 | Refunding Revenue Bonds, Series 2013A & B | Bonds Issued After 12/31/10 | 8/15/2013 | 2/21/2014 | The Bank of Novia Scotia | Letter of credit fee | Ojo de Agua | 484,007 | N | 484,007 | | | | | $ 484,007 |
| 123 | ROPS I Actual CIP Implementation and Delivery | Project Management Costs | 1/1/2012 | 6/30/2012 | Successor Agency | Project Implementation and Delivery of CIP Enforceable Obligations paid for out of fomer RDA fund 317 | Ojo de Agua | 16,301 | N | | | | 16,301 | | $ 16,301 |
| 125 | Butterfield Boulevard | Improvement/Infrastructure | 4/20/2011 | 6/30/2015 | City of Morgan Hill | Bulk Water for construction of Butterfield Boulevard | Ojo de Agua | 15,259 | N | 15,259 | | | | | $ 15,259 |
| 126 | Third Street Promenade Legal Services | Improvement/Infrastructure | 1/1/2012 | 6/30/2014 | Jarvis Fay | Legal Services | Ojo de Agua | 470 | N | 470 | | | | | $ 470 |
| 127 | Data for POS RDA Bonds Refunding | Bonds Issued On or Before 12/31/10 | 9/6/2013 | 9/6/2013 | Santa Clara County Assessor's Office | Data for POS RDA Bonds Refunding | Ojo de Agua | 1,025 | N | 1,025 | | | | | $ 1,025 |
| 128 | Butterfield Reimbursement of Expenses | Improvement/Infrastructure | 7/1/2012 | 6/30/2014 | City of Morgan Hill | Reimbursement of expenses paid by fund 346 due to a freeze in payments from bond proceeds until a Agreement is reached with the County | Ojo de Agua | 60,000 | N | 17,940 | | | | | $ 17,940 |
| 129 | Tenant Lease Restructuring/Eviction Counsel | Property Dispositions | 1/1/2014 | 6/30/2015 | TBD | Outside counsel for tenant lease restructuring | Ojo de Agua | 50,000 | N | | | | 25,000 | | $ 25,000 |
| 130 | Successor agency owned property management expenses | Property Maintenance | 1/1/2014 | 6/30/2014 | Smith Commercial Property Management | Successor agency owned property management expenses | Ojo de Agua | 52,200 | N | | | 52,200 | | | $ 52,200 |
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**Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments**
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

**ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

**ROPS III CAC PPA:** To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | X | Y | Z | AA | AB |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Non-RPTTF Expenditures | | | | | | | | RPTTF Expenditures | | | | | | | | | | | | | | | | | |
| | | LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances) | | Bond Proceeds | | Reserve Balance (Includes Other Funds and Assets DDR retained balances) | | Other Funds | | Non-Admin | | | | | Admin | | | | | Net SA Non-Admin and Admin PPA | Non-Admin CAC | | | Admin CAC | | | Net CAC Non-Admin and Admin PPA |
| Item # | Project Name / Debt Obligation | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS III distributed + all other available as of 1/1/13) | Net Lesser of Authorized/ Available | Actual | Difference (If M is less than N, the difference is zero) | Authorized | Available RPTTF (ROPS III distributed + all other available as of 1/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If R is less than S, the difference is zero) | Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T)) | Net Lesser of Authorized / Available | Actual | Difference (If V is less than W, the difference is zero) | Net Lesser of Authorized / Available | Actual | Difference (If Y is less than Z, the difference is zero) | Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA)) |
| | | $ - | $ - | $ 2,473,715 | $ 3,793,101 | $ - | $ - | $ 275,135 | $ 6,300 | $ 338,518 | $ - | $ 338,518 | $ 245,633 | $ 119,949 | $ 65,000 | $ - | $ 65,000 | $ 184,858 | $ - | $ 119,949 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 1 | 2008 Tax Allocation Bonds Series A & B | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 2 | 2008 Tax Allocation Bonds Series A & B | | | | | | | | | 150,000 | | $ 150,000 | 58,695 | $ 91,305 | | | $ - | | $ - | $ 91,305 | | | $ - | | | $ - | $ - |
| 3 | 2008 Tax Allocation Bonds Series A & B | | | | | | | | | 25,042 | | $ 25,042 | 48,606 | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 4 | 2008 Tax Allocation Bonds Series A & B | | | | | | | | | 129,676 | | $ 129,676 | 107,708 | $ 21,968 | | | $ - | | $ - | $ 21,968 | | | $ - | | | $ - | $ - |
| 5 | 2008 Tax Allocation Bonds Series A & B | | | | | | | | | 1,000 | | $ 1,000 | 2,500 | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 6 | 2008 Tax Allocation Bonds Series A & B | | | | | | | | | 6,600 | | $ 6,600 | - | $ 6,600 | | | $ - | | $ - | $ 6,600 | | | $ - | | | $ - | $ - |
| 7 | 2008 Tax Allocation Bonds Series A & B | | | | | | | | | 4,200 | | $ 4,200 | 4,200 | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 8 | Annual Audit | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 9 | RDA Legal Counsel | | | | | | | | | | | $ - | | $ - | | | $ - | - | $ - | $ - | | | $ - | | | $ - | $ - |
| 10 | Implementation & delivery of bond related obligations | | | | | | | | | | | $ - | | $ - | | | $ - | - | $ - | $ - | | | $ - | | | $ - | $ - |
| 11 | State HELP Loan | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 13 | CIP Inspections contract | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 14 | CIP Testing contract | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 17 | Parking lot lease | | | | | | | | | 17,000 | | $ 17,000 | 16,925 | $ 75 | | | $ - | | $ - | $ 75 | | | $ - | | | $ - | $ - |
| 18 | Legal Counsel | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 19 | SERAF | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 20 | SERAF | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 21 | Excess liability and property pool insurance premiums | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 22 | Non-Housing, Non-CIP Implementation and Delivery Cost | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 23 | Annual review for bond issue | | | | | | | | | 5,000 | | $ 5,000 | 7,000 | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 24 | Butterfield Blvd- South Construction | | | 550,000 | 3,750,706 | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 26 | Butterfield Blvd- South Contingency | | | 100,000 | - | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 27 | Butterfield Blvd- South Property Acquisition | | | 73,715 | 42,395 | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 30 | Hale Avenue Extension | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 33 | West Little Llagas Creek | | | 510,000 | - | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 35 | Downtown Streetscape | | | 60,000 | - | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 38 | Downtown Development | | | 100,000 | - | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 39 | Administrative Allowance | | | | | | | | | | | $ - | | $ - | 65,000 | | $ 65,000 | 184,858 | $ - | $ - | | | $ - | | | $ - | $ - |
| 70 | Unemployment compensation | | | | | | | 44,135 | 6,300 | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 71 | Rent | | | | | | | 231,000 | - | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 74 | Costs of issuance (bond refinancing) | | | 1,080,000 | - | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 76 | 2008 Tax Allocation Bonds Series A & B | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 77 | Annual review - bonds | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 82 | CIP engineering staff | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 89 | Butterfield Blvd South | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 90 | Butterfield Blvd South | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 91 | 101/Tennant Ave Interchange for CALTRANS | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 92 | Butterfield Blvd South | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
| 93 | 3rd Street Promenade | | | | | | | | | | | $ - | | $ - | | | $ - | | $ - | $ - | | | $ - | | | $ - | $ - |
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## Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

| Item # | Notes/Comments |
|---|---|
| 1 | Assumes Refunding Revenue Bonds, Series 2013A and B will be sold and close prior to December 31, 2013. If for some reason the refunding does not occur by December 31, 2013 then this enforceable obligation will need to be resurrected and paid out of RPTTF during the ROPS 13-14B period |
| 2 | Assumes Refunding Revenue Bonds, Series 2013A and B will be sold and close prior to December 31, 2013. If for some reason the refunding does not occur by December 31, 2013 then this enforceable obligation will need to be resurrected and paid out of RPTTF during the ROPS 13-14B period |
| 3 | Assumes Refunding Revenue Bonds, Series 2013A and B will be sold on Monday, November 18, 2013 and close on Monday, December 2, 2013. ROPS 13-14A assumed only two months of remarketing fee (July and August 2013), but now it appears that five months of remarketing fee will need to be paid (originally assumed July and August 2013, plus September, October and November 2013). If for some reason the refunding does not occur by December 31, 2013 then this enforceable obligation will increase further, as the original 2008 variable-rate demand obligation tax allocation bonds remain outstanding even longer. |
| 4 | See items 118 through 121 below |
| 5 | Assumes Refunding Revenue Bonds, Series 2013A and B will be sold on Monday, November 18, 2013 and close on Monday, December 2, 2013. ROPS 13-14A assumed only two months of draw fee (July and August 2013), but now it appears that five months of draw fee will need to be paid (originally assumed July and August 2013, plus September, October and November 2013). If for some reason the refunding does not occur by December 31, 2013 then this enforceable obligation will increase further, as the original 2008 variable-rate demand obligation tax allocation bonds remain outstanding even longer. |
| 6 | Independent financial consultant services are required under both the original 2008 trust indenture and the new 2013 trust indenture |
| 7 | Trustee bank fee applies to both 2008 and 2013 bonds |
| 13 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit D |
| 15 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit D |
| 28 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit D |
| 29 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit D |
| 30 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit D |
| 38 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit C |
| 62 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Pg. 7 Prior Expenditures of Bond Proceeds |
| 63 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Pg. 7 Prior Expenditures of Bond Proceeds |
| 64 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Pg. 7 Prior Expenditures of Bond Proceeds |
| 65 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Pg. 7 Prior Expenditures of Bond Proceeds |
| 68 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit D |
| 74 | Originally approved in ROPS III, for same dollar amount as listed here |
| 82 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit C |
| 91 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit D |
| 95 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit C |
| 96 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit C |
| 97 | Per County Agreement dated May 2013, between MHEDC, City of Morgan Hill, and the Successor Agency and the County of Santa Clara: Exhibit B |
| 109 | Estimate based on past work performed by this vendor for similar services |

## Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

| Item # | Notes/Comments |
|---|---|
| 111 | Estimate based on past work performed by this vendor for similar services |
| 113 | Estimate based on past work performed by this vendor for similar services |
| 114 | Estimate based on past work performed by this vendor for similar services |
| 116 | Assumes Refunding Revenue Bonds, Series 2013A and B will be sold and close prior to December 31, 2013. Dollar amount for principal payment ensuring level annual total debt service payment is estimate based on term structure of interest rates prevailing during first week of September 2013. Dollar amount represents principal payments for the entire 12 months of the bond year, per the Trust Indenture for the Series 2013A and B Revenue Refunding Bonds. |
| 117 | Assumes Refunding Revenue Bonds, Series 2013A and B will be sold and close prior to December 31, 2013. Dollar amount for interest payment ensuring level annual total debt service payment is estimate based on term structure of interest rates prevailing during first week of September 2013. Dollar amount represents interest payments for the entire 12 months of the bond year, per the Trust Indenture for the Series 2013A and B Revenue Refunding Bonds. |
| 118 | If, as expected, the refunding bonds do sell and close by December 31, then bond proceeds will be used to pay this enforceable obligation to the Bank of Nova Scotia. However, if refunding bonds are not sold and closed by December 31, 2013, this is to be paid from RPTTF. |
| 119 | If, as expected, the refunding bonds do sell and close by December 31, then bond proceeds will be used to pay this enforceable obligation to Chapman and Cutler LLP. However, if refunding bonds are not sold and closed by December 31, 2013, this is to be paid from RPTTF. |
| 120 | If, as expected, the refunding bonds do sell and close by December 31, then bond proceeds will be used to pay this enforceable obligation to Fasken Martineau DuMoulin LLP. However, if refunding bonds are not sold and closed by December 31, 2013, this is to be paid from RPTTF. |
| 121 | If, as expected, the refunding bonds do sell and close by December 31, then bond proceeds will be used to pay this enforceable obligation to the Bank of Novia Scotia. However, if refunding bonds are not sold and closed by December 31, 2013, this is to be paid from RPTTF. |