

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Morgan Hill
Name of County: Santa Clara

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 24,541,944
B	Bond Proceeds Funding (ROPS Detail)	24,490,094
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	51,850
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 437,402
F	Non-Administrative Costs (ROPS Detail)	312,402
G	Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):		\$ 24,979,346

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	437,402
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(214,218)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 223,184

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	437,402
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		437,402

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title
/s/ _____
Signature Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 166,218,470			\$ 24,490,094	\$ -	\$ 51,850	\$ 312,402	\$ 125,000	\$ 24,979,346
3	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	2/21/2008	9/1/2033	Stone & Youngberg/Stifel	Remarketing fee	Ojo de Agua	-	Y							\$ -
5	2008 Tax Allocation Bonds Series A & B	Bonds Issued On or Before 12/31/10	2/21/2008	9/1/2033	ScotiaBank	Draw fee	Ojo de Agua	-	Y							\$ -
6	2008 Tax Allocation Bonds Series A & B	Bonds Issued On or Before 12/31/10	2/21/2008	9/1/2033	Fraser & Associates	Independent financial consultant, per trust indenture	Ojo de Agua	-	Y							\$ -
7	2008 Tax Allocation Bonds Series A & B	Bonds Issued On or Before 12/31/10	2/21/2008	9/1/2033	Bank of New York Mellon	Trustee bank fee	Ojo de Agua	-	Y							\$ -
13	CIP Inspections contract	Improvement/Infrastructure	11/1/2010	11/1/2012	CSG Consultants*	Inspection Services (Per Agreement Exhibit D)	Ojo de Agua	-	Y							\$ -
15	Cip Property acquisition	Improvement/Infrastructure	10/1/2007	6/30/2013	NOSSAMAN LLP	CIP property acquisition (Per Agreement Exhibit D)	Ojo de Agua	-	Y							\$ -
17	Parking lot lease	Miscellaneous	2/11/2000	2/11/2100	Gayle Richter	Public Parking lot in downtown	Ojo de Agua	300,930	N				17,002			\$ 17,002
19	SERAF	SERAF/ERAF	2/2/2011	6/30/2016	Morgan Hill Housing Agency	Loan to meet state requirement	Ojo de Agua	1,825,339	N							\$ -
20	SERAF	SERAF/ERAF	2/17/2010	6/30/2015	Morgan Hill Housing Agency	Loan to meet state requirement	Ojo de Agua	4,311,000	N							\$ -
21	Excess liability and property pool insurance premiums	Admin Costs	7/1/2014	12/31/2014	ABAG-PLAN Corporation	Excess liability pool insurance premiums	Ojo de Agua	3,118	N					284		\$ 284
24	Butterfield Blvd- South Construction	Improvement/Infrastructure	4/20/2011	6/30/2015	RGW Construction, Inc.	Construction of Butterfield Blvd	Ojo de Agua	416,063	N	416,063						\$ 416,063
28	Butterfield Blvd-South Design Services	Improvement/Infrastructure	7/23/2009	12/30/2012	Mark Thomas & Company, Inc*	Consultant-construction of Butterfield Blvd (Per Agreement Exhibit D)	Ojo de Agua		Y							
29	Butterfield Blvd-South Legal Services	Improvement/Infrastructure	7/1/2014	12/31/2014	Jarvis, Fay, Deporto & Gibson	Legal service-construction contracts (Per Agreement Exhibit D)	Ojo de Agua	-	Y							\$ -
30	Hale Avenue Extension	Improvement/Infrastructure	4/12/2011	3/23/2012	Mark Thomas & Company, Inc*	Consultant-Hale Ave Extension (Santa Teresa)(Per Agreement Exhibit D)	Ojo de Agua	-	Y							\$ -
33	West Little Llagas Creek	Improvement/Infrastructure	9/30/2010	9/30/2035	SANTA CLARA VALLEY WATER DIST	Cost sharing agreement for flood control	Ojo de Agua	1,019,986	N	1,019,986						\$ 1,019,986
38	ROPS II Actual CIP Implementation and Delivery (Exhibit C)	Project Management Costs	7/1/2012	12/31/2012	Successor Agency	Project Implementation and Delivery of CIP Enforceable Obligations(Per Agreement Exhibit C)	Ojo de Agua	-	Y							\$ -
39	Administrative Allowance	Admin Costs	7/1/2014	12/31/2014	Successor Agency	Administrative allowance	Ojo de Agua	113,968	N					113,968		\$ 113,968
62	ROPS I Butterfield Blvd-property acquisition	Improvement/Infrastructure	1/1/2012	6/30/2012	Gallo	Property acquisition for Butterfield Boulevard Eminent Domain (Per Agreement Pg. 6 Prior Expenditures of Bond Proceeds)	Ojo de Agua	-	Y							\$ -
63	ROPS I Butterfield Blvd-property acquisition	Improvement/Infrastructure	1/1/2012	6/30/2012	Ray-Will	Property acquisition for Butterfield Boulevard Eminent Domain (Per Agreement Pg. 6 Prior Expenditures of Bond Proceeds)	Ojo de Agua	-	Y							\$ -
64	ROPS I Butterfield Blvd-property acquisition	Improvement/Infrastructure	1/1/2012	6/30/2012	Royal Oaks	Property acquisition for Butterfield Boulevard Eminent Domain (Per Agreement Pg. 6 Prior Expenditures of Bond Proceeds)	Ojo de Agua	-	Y							\$ -
65	ROPS I Butterfield Blvd-property acquisition	Improvement/Infrastructure	1/1/2012	6/30/2012	Lieu Quan	Property acquisition for Butterfield Boulevard Eminent Domain (Per Agreement Pg. 6 Prior Expenditures of Bond Proceeds)	Ojo de Agua	-	Y							\$ -
68	Tennant Ave/Hwy 101 Engineering	Improvement/Infrastructure	12/23/2009	6/30/2011	MARK THOMAS & CO, INC	Engineering Services (Per Agreement Exhibit D)	Ojo de Agua	-	Y							\$ -
71	Rent	Miscellaneous	3/1/2011	3/1/2024	City of Morgan Hill	Rent	Ojo de Agua	1,683,252	N					10,748		\$ 10,748
74	Costs of issuance (bond refinancing)	Bonds Issued After 12/31/10	1/1/2014	1/1/2039	To be determined	Various consultants in the bond refinance process	Ojo de Agua	-	Y							\$ -
76	2008 Tax Allocation Bonds Series A & B	Bonds Issued After 12/31/10	1/1/2014	1/1/2039	Fullbright and Jaworski	Litigation counsel for validation lawsuit related to the refinance of the RDA variable rate bonds	Ojo de Agua		Y							

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
82	ROPS 13-14A Actual and Projected CIP Implementation and Delivery (Exhibit C)	Project Management Costs	7/1/2013	12/31/2013	Successor Agency	Project Implementation and Delivery of CIP Enforceable Obligations(Per Agreement Exhibit C)	Ojo de Agua	-	Y						\$ -
91	101/Tennant Ave Interchange for CALTRANS	Improvement/Infrastructure	5/21/2013	6/30/2014	Cal Trans	Engineering/Inspection Services for CALTRANS (Per Agreement Exhibit D)	Ojo de Agua	-	Y						\$ -
92	Butterfield Blvd South	Improvement/Infrastructure	7/27/2011	6/30/2014	Union Pacific Railroad	Construction of a new grade-separated public crossing for Butterfield Boulevard	Ojo de Agua	-	Y						\$ -
94	Property Taxes	Miscellaneous	7/1/2014	12/31/2014	City of Morgan Hill	Property taxes for property outside of City limits - Butterfield	Ojo de Agua	13,850	N			13,850			\$ 13,850
95	ROPS I Actual CIP Implementation and Delivery (Exhibit C)	Project Management Costs	5/21/2013	5/21/2013	Successor Agency	Project Implementation and Delivery of CIP Enforceable Obligations(Per Agreement Exhibit C)	Ojo de Agua	-	Y						\$ -
96	ROPS III Actual CIP Implementation and Delivery (Exhibit C)	Project Management Costs	5/21/2013	5/21/2013	Successor Agency	Project Implementation and Delivery of CIP Enforceable Obligations(Per Agreement Exhibit C)	Ojo de Agua	-	Y						\$ -
97	Cost/Expenses of the MHEDC (Exhibit B)	Property Maintenance	5/21/2013	5/21/2013	City of Morgan Hill/Successor Agency	Per County/City Agreement: Costs/Expenses incurred by the MHEDC (Per Agreement Exhibit B)	Ojo de Agua	-	Y						\$ -
99	Investment with Private Development	Miscellaneous	1/1/2014	12/31/2015	Successor Agency	Provide financial assistance with downtown development projects	Ojo de Agua	4,000,000	N	4,000,000					\$ 4,000,000
100	Option to Purchase Land	Improvement/Infrastructure	1/1/2014	12/31/2015	Successor Agency	Exercise option to purchase land for development of parking garage at the "Booksmart" site	Ojo de Agua	2,000,000	N	2,000,000					\$ 2,000,000
101	Parking Structure	Improvement/Infrastructure	1/1/2014	12/31/2015	Successor Agency	Construct multi-level parking structure	Ojo de Agua	9,516,300	N	9,516,300					\$ 9,516,300
102	Passenger Loading Platform	Improvement/Infrastructure	1/1/2014	12/31/2015	Successor Agency	Abandon existing passenger loading platform on East side of tracks. Construct new platform on West side of tracks.	Ojo de Agua	1,500,000	N	750,000					\$ 750,000
103	Median Extension from Dunne Avenue South	Improvement/Infrastructure	1/1/2014	12/31/2015	Successor Agency	Extend median and underground utilities from Dunne Avenue South	Ojo de Agua	876,275	N	876,275					\$ 876,275
104	Downtown Parking Lots	Improvement/Infrastructure	1/1/2014	12/31/2015	Successor Agency	Update and renovate city-owned downtown parking lots	Ojo de Agua	919,900	N	919,900					\$ 919,900
105	Monterey Road Streetscape Improvements	Improvement/Infrastructure	1/1/2014	12/31/2015	Successor Agency	Smaller scale streetscape improvements primarily in the sidewalk areas, which will provide a facelift to the sidewalk/dining areas and provide pedestrian amenities	Ojo de Agua	2,785,900	N	2,785,900					\$ 2,785,900
106	Downtown Side Street Renovation	Improvement/Infrastructure	1/1/2014	12/31/2015	Successor Agency	Repair roadway, construct new sidewalks, improve lighting, and miscellaneous utility repair for First, Second, Fourth, and Fifth Streets	Ojo de Agua	2,023,900	N	2,023,900					\$ 2,023,900
108	Record of Survey Map	Improvement/Infrastructure	1/1/2014	6/30/2014	MH Engineering	Record of Survey Map for Butterfield Boulevard South Extension Project	Ojo De Agua	-	Y						\$ -
109	Economic Analysis LRPMP	Property Dispositions	1/1/2014	6/30/2015	Keyser Marston and Associates	Economic Analysis	Ojo De Agua	50,000	N				50,000		\$ 50,000
110	Appraisals for LRPMP	Property Dispositions	1/1/2014	6/30/2015	Carnegie Blum Appraisers/Hulberg and Associates	Appraisals for LRPMP	Ojo De Agua	30,000	N				30,000		\$ 30,000
111	Environmental Reports	Property Dispositions	1/1/2014	6/30/2015	TBD	Phase I/II Environmental Analysis for LRPMP	Ojo de Agua	48,000	N				48,000		\$ 48,000
112	Relocation Study for LRPMP	Property Dispositions	1/1/2014	6/30/2015	Overland, Pacific, Cutler - Relocation Consultants	Relocation Consultants for LRPMP properties	Ojo De Agua	136,027	N				50,000		\$ 50,000
113	Survey Services for LRPMP	Property Dispositions	1/1/2014	6/30/2015	TBD	Survey Services for LRPMP	Ojo De Agua	20,000	N				20,000		\$ 20,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	35,027,156	-	-	-	459,876	2,605,198	Per 2013 CAFR	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	93,840,499	-	-	-	2,902,830	-	Per cash receipts reconciliation	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	97,251,284	-	-	-	2,801,234	4,961,183	Expenditure report, plus other cash disbursements	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	6,956,639	-	-	-	-	-	Reserves for bonded debt	
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						(214,218)	With amounts spent in excess of approved counted as ZERO
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 24,659,732	\$ -	\$ -	\$ -	\$ 561,472	\$ (2,141,767)		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 31,616,371	\$ -	\$ -	\$ -	\$ 561,472	\$ (2,141,767)		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					94,849	8,030,575	ROPS 13/14B, Other actual plus est to end of per	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	32,194,574				149,348	8,030,575	ROPS 13/14B	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ (578,203)	\$ -	\$ -	\$ -	\$ 506,973	\$ (2,141,767)		

