

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **406**
County: **Santa Clara**
Successor Agency: **Morgan Hill**

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Kevin
Last Name	Riper
Title	Administrative Services/Finance Director
Address	17575 Peak Avenue
City	Morgan Hill
State	CA
Zip	95037
Phone Number	408-776-7382
Email Address	kevin.riper@morganhill.ca.gov

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Tina
Last Name	Reza
Title	Assistant Director of Finance
Phone Number	408-776-7379
Email Address	tina.reza@morganhill.ca.gov

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **MORGAN HILL (SANTA CLARA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$148,966,623

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$2,315,832
B Enforceable Obligations Funded with RPTTF	\$5,699,982
C Administrative Allowance Funded with RPTTF	\$170,999
D Total RPTTF Funded (B + C = D)	\$5,870,981
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$8,186,813
F Enter Total Six-Month Anticipated RPTTF Funding	\$7,510,873
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$1,639,892

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF (<i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i>)	\$6,348,577
I Enter Actual Obligations Paid with RPTTF	\$4,329,711
J Enter Actual Administrative Expenses Paid with RPTTF	\$271,313
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$1,747,553
L Adjustment to RPTTF (D - K = L)	\$4,123,428

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Oversight Board Approval Date: _____

**MORGAN HILL (SANTA CLARA)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
 July 1, 2013 through December 31, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	
45	Redevelopment loan for 17620 Monterey Rd	8/21/2006	6/14/2014	van Keulen, Craig	OPA redevelopment loan for 17620 Monterey Rd	Ojo de Agua	0	0	0	0	0	0	0	0
46	Butterfield Blvd-South			ARC	Blueprint-utility plans	Ojo de Agua	0	0	0	0	0	0	0	0
47	Butterfield Blvd-South			AEI	Asbestos and lead survey	Ojo de Agua	0	0	0	0	0	0	0	0
48	Butterfield Blvd-South			Bagoye & King	Lot line and land survey	Ojo de Agua	0	0	0	0	0	0	0	0
49	Butterfield Blvd-South			H T Harvey	Environmental review-nesting	Ojo de Agua	0	0	0	0	0	0	0	0
50	Butterfield Blvd-South			Santa Clara County Recorders Office	Permit/recording fees	Ojo de Agua	0	0	0	0	0	0	0	0
51	Annual Audit (ROPS I)	7/1/2009	12/31/2012	Moss, Levy & Hartzheim*	Annual audit	Ojo de Agua	0	0	0	0	0	0	0	0
52	Implementation & delivery of bond related obligations			Successor Agency	Implementation & delivery of bond related obligations	Ojo de Agua	0	0	0	0	0	0	0	0
53	Domain Website (final) (ROPS I)			South Valley Internet	Hosting of RDA website	Ojo de Agua	0	0	0	0	0	0	0	0
54	ROPS I Implementation and delivery			Successor Agency	Housing enforceable obligations	Ojo de Agua	0	0	0	0	0	0	0	0
55	Marketing/Advertising Design (ROPS I)			Schiffer Design	Graphic design	Ojo de Agua	0	0	0	0	0	0	0	0
56	Marketing/Graphics/Advertising Design(final) (ROPS I)			San Jose Business Journal	2011 Advertising campaign	Ojo de Agua	0	0	0	0	0	0	0	0
57	Chamber of Commerce(final) (ROPS I)			MH Chamber of Commerce	Service agreement FY 11-12	Ojo de Agua	0	0	0	0	0	0	0	0
58	Legal Counsel (ROPS I)			NOSSAMAN LLP	Legal counsel	Ojo de Agua	0	0	0	0	0	0	0	0
59	Legal Counsel (ROPS I)			Goldfarb and Lipman	Legal counsel	Ojo de Agua	0	0	0	0	0	0	0	0
60	Web-Streaming of Successor Agency Meetings (ROPS I)			Granicus	Web-Streaming of Successor Agency meetings	Ojo de Agua	0	0	0	0	0	0	0	0
61	ROPS I Implementation and delivery			Successor Agency	Non-housing, non-cip enforceable obligations	Ojo de Agua	0	0	0	0	0	0	0	0
62	ROPS I Butterfield Blvd-property acquisition			Gallo	Property acquisition for Butterfield Blvd- eminent domain	Ojo de Agua	0	0	0	0	0	0	0	0
63	ROPS I Butterfield Blvd-property acquisition			Ray-Will	Property acquisition for Butterfield Blvd- eminent domain	Ojo de Agua	0	0	0	0	0	0	0	0
64	ROPS I Butterfield Blvd-property acquisition			Royal Oaks	Property acquisition for Butterfield Blvd- eminent domain	Ojo de Agua	0	0	0	0	0	0	0	0
65	ROPS I Butterfield Blvd-property acquisition			Lieu Quan	Property acquisition for Butterfield Blvd- eminent domain	Ojo de Agua	0	0	0	0	0	0	0	0
66	Hale Avenue Extension-Environmental			David Powers and Associates	Environmental work	Ojo de Agua	0	0	0	0	0	0	0	0
67	Hale Avenue Extension-Legal Services (ROPS I)		6/30/2013	JARVIS, FAY, DOPORTO & GIBSON*	Construction legal services	Ojo de Agua	0	0	0	0	0	0	0	0
68	Tennant Ave/Hwy 101 Engineering			MARK THOMAS & CO, INC	Engineering Services	Ojo de Agua	0	0	0	0	0	0	0	0
69	ROPS I Implementation and delivery			Successor Agency	CIP enforceable obligations	Ojo de Agua	0	0	0	0	0	0	0	0
70	Unemployment compensation			State of CA-EDD	Unemployment for RDA funded terminated employees	Ojo de Agua	37,440	24,960	0	0	0	12,480	0	12,480
71	Rent	3/1/2011	3/1/2024	City of Morgan Hill	Rent	Ojo de Agua	1,694,000	154,000	0	0	0	77,000	0	77,000
72	Disclosure Counsel (bond refinance)			To be determined	Counsel to be selected for bond refinancing process	Ojo de Agua	0	0	0	0	0	0	0	0
73	Litigation Counsel (bond validation)			To be determined	Counsel to be selected for bond refinancing process	Ojo de Agua	0	0	0	0	0	0	0	0
74	Costs of issuance (bond refinancing)			To be determined	Various consultants in the bond refinance process	Ojo de Agua	1,080,000	1,080,000	0	0	0	0	0	0
75	Property Acquisition			Nossaman, LLP	Legal services relating to construction contracts	Ojo de Agua	0	0	0	0	0	0	0	0
76	2008 Tax Allocation Bonds Series A & B			Fullbright and Jaworski	Litigation counsel for validation lawsuit related to the refinance of the RDA variable rate bonds	Ojo de Agua	55,000	55,000				55,000		55,000
77	Annual review - bonds			Moody's	Annual review, new financing subject to two rating agencies	Ojo de Agua	125,000	5,000				5,000		5,000
78														0
79														0
80														0
81														0
82	CIP engineering staff			Successor Agency	Engineering/professional staff for management of cip enforceable obligations	Ojo de Agua			16,131					16,131
83														0
84														0
85														0
86														0
87														0
88														0
89	Butterfield Blvd South			Mark Thomas & Co	Construction of Butterfield Blvd	Ojo de Agua	40,000	40,000	40,000					40,000

MORGAN HILL (SANTA CLARA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2008 Tax Allocation Bonds Series A & B	This is the scheduled payment due on existing bonds. Bond covenant with letter of credit provider (Scotiabank) requires Successor Agency to place scheduled principal payment on the ROPS.
2	2008 Tax Allocation Bonds Series A & B	Minimum interest on variable rate bonds. After bonds are refinanced, structure could be that less interest is due in this period.
3	2008 Tax Allocation Bonds Series A & B	Remarketing of variable rate bonds for July and August 2013. This service will not be needed following refinancing of current variable rate bonds
4	2008 Tax Allocation Bonds Series A & B	Letter of credit extension for six months (February 2013 through August 2013) Calculated at .01 of outstanding principal plus accrued interest
5	2008 Tax Allocation Bonds Series A & B	The \$500 monthly draw fee is expected to be due for July and August 2013
6	2008 Tax Allocation Bonds Series A & B	Independent financial consultant per trust indenture
7	2008 Tax Allocation Bonds Series A & B	Annual trustee fees for Bank of New York Mellon plus monthly account service charges
8	Annual Audit	Annual audit will no longer be a requirement under the refinanced bond issue
9	RDA Legal Counsel	Contract with Richards, Watson and Gershon will no longer be in effect with the July - December ROPS period
10	Implementation & delivery of bond related obligations	Staff costs for the refinancing and management of outstanding bonds
11	State HELP Loan	Loan agreement between State of CA and Morgan Hill Redevelopment Agency-10 year deferred, 3% simple interest repayment due 10/7/2013
12	Housing Implementation and Delivery Cost	
13	CIP Inspections contract	Inspection services for construction of Butterfield Blvd--Contract expiration date is 12/31/2013 per OB approval October 17, 2012
14	CIP Testing contract	
15	Cip Property acquisition	
16	MH Chamber of Commerce (bal on contract)	
17	Parking lot lease	Lease of parking lot, month to month agreement has no expiration, increases annually by CPI
18	Legal Counsel	
19	SERAF	
20	SERAF	
21	Excess liability and property pool insurance premiums	
22	Non-Housing, Non-CIP Implementation and Delivery Cost	
23	Annual review for bond issue	
24	Butterfield Blvd- South Construction	Six month total changed to \$1,000,000 (from Feb 20 draft ROPS) to reflect final payment for construction and release of 5% retention (\$750,000)
25	Butterfield Blvd- South Consulting Contract	
26	Butterfield Blvd- South Contingency	Six month total changed to \$271,000 (from Feb 2 draft ROPS) to reflect payment of remaining contingency for project
27	Butterfield Blvd- South Property Acquisition	
28	Butterfield Blvd-South Design Services	
29	Butterfield Blvd-South Legal Services	

MORGAN HILL (SANTA CLARA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
30	Hale Avenue Extension	\$216,000 remaining on contract to complete design of Hale Ave extension
31	Underground Monterey	
32	Underground Utilities	
33	West Little Llagas Creek	
34	Downtown Parking	Although the cells are blocked for data entry for this item, the Oversight Board at the recommendation of the Successor Agency wishes to confirm that this item should automatically return to the face of ROPS 13-14A in the amounts of 'Total Outstanding Debt or Obligation' of \$9,400,000 and 'Total Due During Fiscal Year 2013-14' of \$100,000, payable from bond proceeds, when DOF issues a certificate of completion prior to the end of the ROPS 13-14A period, i.e., prior to December 31, 2013.
35	Downtown Streetscape	Although the cells are blocked for data entry for this item, the Oversight Board at the recommendation of the Successor Agency wishes to confirm that this item should automatically return to the face of ROPS 13-14A in the amounts of 'Total Outstanding Debt or Obligation' of \$5,000,000 and 'Total Due During Fiscal Year 2013-14' of \$100,000, payable from bond proceeds, when DOF issues a certificate of completion prior to the end of the ROPS 13-14A period, i.e., prior to December 31, 2013.
36	Downtown Development	Although the cells are blocked for data entry for this item, the Oversight Board at the recommendation of the Successor Agency wishes to confirm that this item should automatically return to the face of ROPS 13-14A in the amounts of 'Total Outstanding Debt or Obligation' of \$3,000,000 and 'Total Due During Fiscal Year 2013-14' of \$100,000, payable from bond proceeds, when DOF issues a certificate of completion prior to the end of the ROPS 13-14A period, i.e., prior to December 31, 2013.
37	Monterey South of Dunne	Although the cells are blocked for data entry for this item, the Oversight Board at the recommendation of the Successor Agency wishes to confirm that this item should automatically return to the face of ROPS 13-14A in the amounts of 'Total Outstanding Debt or Obligation' of \$1,900,000 and 'Total Due During Fiscal Year 2013-14' of \$100,000, payable from bond proceeds, when DOF issues a certificate of completion prior to the end of the ROPS 13-14A period, i.e., prior to December 31, 2013.
38	CIP Implementation and Delivery Cost	Although the cells are blocked for data entry for this item, the Oversight Board at the recommendation of the Successor Agency wishes to confirm that this item should automatically return to the face of ROPS 13-14A in the amounts of \$230,609 payable from bond proceeds, when DOF issues a certificate of completion prior to the end of the ROPS 13-14A period, i.e., prior to December 31, 2013.
39	Administrative Allowance	3% of RPTTF but not less than \$250,000 for any fiscal year (H&S 34171)
40	Annual surveillance fee	
41	Lighting W Dunne Ave (ROPS I)	
42	Construction permit required (ROPS I)	
43	Bulk water use on W Dunne project (ROPS I)	
44	Façade grant (ROPS I)	
45	Redevelopment loan for 17620 Monterey Rd	
46	Butterfield Blvd-South	
47	Butterfield Blvd-South	
48	Butterfield Blvd-South	
49	Butterfield Blvd-South	
50	Butterfield Blvd-South	

MORGAN HILL (SANTA CLARA)

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July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
51	Annual Audit (ROPS I)	
52	Implementation & delivery of bond related obligations	
53	Domain Website (final) (ROPS I)	
54	ROPS I Implementation and delivery	